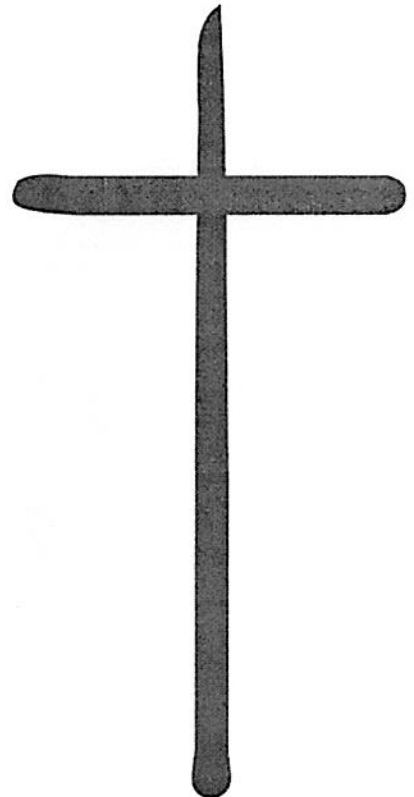


St. Paul's on-the-Hill Anglican Church

**Annual Vestry Report
For 2023
Part 2 - FINANCIALS**

**Sun Feb 25th,
2024 @ 11:30 am
in-person and
on zoom**



ST.PAUL'S ON-THE-HILL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ST. PAUL'S ON-THE-HILL

Qualified Opinion

We have audited the financial statements of St. Paul's On-The-Hill (the Organization), which comprise the statement of financial position as at December 31, 2023 and the statements of earnings, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects the financial position of St. Paul's On-The-Hill as at December 31, 2023 and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As is the case with many charitable organizations, St. Paul's On-The-Hill derives a portion of its income from the general public in the form of fundraising and Food Bank donations, the completeness of which are not susceptible to complete audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of St. Paul's On-The-Hill. Therefore, we were not able to determine whether any adjustments might be necessary to Food Bank, and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2022 and 2023, current assets as at December 31, 2022 and 2023 and net assets as at January 1 and December 31 for both the 2022 and 2023 years. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Independent Auditor's Report (Continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dawn Flett & Associates

Chartered Professional Accountant

Licensed Public Accountant

February 18, 2024

Ajax, Ontario

ST. PAUL'S ON-THE-HILL

STATEMENT OF EARNINGS

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
Revenue		
Weekly Givings - General	\$ 293,255	\$ 245,505
- Open	18,753	16,949
- Other	17,538	14,045
Youth Ministry	11,799	13,945
Building Fund	12,195	12,696
Outreach	2,634	1,067
Diocese grant - Faithworks	8	-
Fellowship and Fundraising	20,967	314
Rental Income	63,790	63,790
Altar Guild	3,664	3,134
Food Bank	958,870	488,453
Scholarship	-	2,537
Alpha	1,875	1,500
Sound System	<u>2,643</u>	<u>3,304</u>
	<u>1,407,991</u>	<u>867,239</u>
Expenses		
Personnel	201,148	200,935
Property	83,217	83,478
General Operating	88,307	90,390
Christian Education expenses	2,433	2,398
Outreach Projects	6,868	5,507
Worship	1,685	2,795
Altar Guild expenses	3,664	3,134
Food Bank expenses	949,193	466,071
Fellowship and Fundraising expenses	20,584	-
Scholarship expenses	-	2,537
Alpha expenses	<u>175</u>	<u>300</u>
	<u>1,357,274</u>	<u>857,545</u>
Net revenue from general operations	50,717	9,694
Other revenue and expenses		
Depreciation of capital assets	(21,721)	(28,496)
Jubilee grants	-	5,503
Investment income	21,409	16,763
Change in fair value of investments	<u>(286)</u>	<u>(45,404)</u>
Excess of revenue over expenses (expenses over revenue)	<u>\$ 50,119</u>	<u>\$ (41,940)</u>

ST. PAUL'S ON-THE-HILL

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
<u>INVESTMENT IN CAPITAL ASSETS</u>		
Opening balance	\$ 45,013	\$ 58,398
Investment in capital assets	46,664	15,111
Depreciation	<u>(21,721)</u>	<u>(28,496)</u>
Closing balance	<u>\$ 69,956</u>	<u>\$ 45,013</u>
 <u>UNRESTRICTED NET ASSETS</u>		
Opening balance	\$ 598,050	\$ 627,805
Excess of revenue over expenses (expenses over revenue)	70,140	(14,644)
Investment in capital assets	<u>(46,664)</u>	<u>(15,111)</u>
Closing balance	<u>\$ 621,526</u>	<u>\$ 598,050</u>
 <u>RESTRICTED NET ASSETS - ALPHA</u>		
Opening balance	\$ 9,761	\$ 8,561
Excess of revenue over expenses	<u>1,700</u>	<u>1,200</u>
Closing balance	<u>\$ 11,461</u>	<u>\$ 9,761</u>

ST. PAUL'S ON-THE-HILL

BALANCE SHEET

AS AT DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current		
 Cash		
General Fund	\$ 134,753	\$ 154,743
Food Bank Fund	434,648	240,399
 Investments (Note 4)		
Food Bank Fund term deposits	140,725	225,401
Rectory Fund	7,819	6,838
Investment account	576,618	557,470
Diocese Consolidated Trust	15,760	13,786
HST receivable - General Fund	11,911	9,676
HST receivable - Food Bank	7,212	9,830
Other receivables	50,552	16,726
Prepaid expenses	<u>167,975</u>	<u>18,472</u>
	<u>1,547,973</u>	<u>1,253,341</u>
Capital Assets (Note 3)	<u>69,956</u>	<u>45,013</u>
	<u>\$1,617,929</u>	<u>\$1,298,354</u>

Approved by the Board of Directors:

ST. PAUL'S ON-THE-HILL

BALANCE SHEET

AS AT DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued charges	\$ 61,077	\$ 28,012
Employer taxes payable	-	2,926
Deferred income - Special Funds (Note 5)		
Food Bank	725,881	505,835
Missions	26,136	25,061
Scholarship	10,286	8,352
Women's Fellowship	731	661
Altar Guild	4,802	4,993
Deferred income - General Fund		
Outreach - Backpacks	2,586	1,970
Memorial Fund	4,087	13,073
Security System	11,651	1,651
Sound System	2,931	2,931
Diocese Grant	70	70
Rectory maintenance	6,835	5,854
General Building Fund	<u>16,275</u>	<u>30,925</u>
	<u>873,348</u>	<u>632,314</u>
Long Term		
Deferred revenue - capital contributions (Note 6)	<u>41,638</u>	<u>13,216</u>
<u>NET ASSETS</u>		
Investment in capital assets	69,956	45,013
Restricted net assets - Alpha	11,461	9,761
Unrestricted net assets	<u>621,526</u>	<u>598,050</u>
	<u>702,943</u>	<u>652,824</u>
	<u>\$1,617,929</u>	<u>\$1,298,354</u>

ST. PAUL'S ON-THE-HILL

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
Cash provided by operating activities:		
Excess of revenue over expenses (expenses over revenue)	\$ <u>50,119</u>	\$ <u>(41,940)</u>
Items not affecting cash:		
Depreciation of capital assets	21,721	28,496
Change in designated cash	(194,249)	127,925
Change in accounts receivable	(33,443)	(15,097)
Change in prepaid expenses	(149,503)	(1,176)
Change in accounts payable and accrued charges	30,136	8,136
Change in deferred income	<u>239,321</u>	<u>(175,847)</u>
	<u>(86,017)</u>	<u>(27,563)</u>
Cash provided by (used in) investment activities:		
Change in investments	62,572	49,522
Purchase of capital assets	<u>(46,664)</u>	<u>(15,111)</u>
	<u>15,908</u>	<u>34,411</u>
Cash Provided(Used)	(19,990)	(35,092)
Cash, Beginning of Year	<u>154,743</u>	<u>189,835</u>
Cash, End of Year	<u>\$ 134,753</u>	<u>\$ 154,743</u>

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

1. Purpose of the Organization

The St. Paul's On-The-Hill is a member congregation of The Diocese of Toronto, Anglican Church of Canada. The purpose of St. Paul's On-The-Hill is to pray, bring healing, bring community and reach out to all in the name of Jesus through a Holy Spirit filled, Bible based ministry.

The church is a registered charity under the Income Tax Act (Canada) and is therefore exempt from payment of income taxes.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not- for -profit organizations and include the following significant accounting policies:

(a) Revenue Recognition

Unrestricted donations and gifts are recognized as revenue when cash is received or receivable. Restricted donations are recognized as revenue in the year in which the related expenses are incurred. Market value fluctuations on publicly traded equities are recognized as income in the year they occur. All other income is recorded as earned.

(b) Capital Assets

Capital assets are recorded at cost. Depreciation charges for equipment are calculated on a declining balance basis at a rate of 20%. Leasehold improvements are depreciated on a straight-line basis over the term of the lease (5 years).

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

2. Significant Accounting Policies (Cont'd)

(c) Contributed Services

The activities of the church are dependent upon the voluntary services of many individuals. Due to the difficulty of determining their fair market value, donated services are not recognized in these financial statements.

(d) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Included in these financial statements are estimates for accounts payable and accrued liabilities.

3. Capital Assets

Capital assets are stated as follows:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>2023 Net</u>	<u>2022 Net</u>
Equipment	\$ 86,534	\$ 58,523	\$ 28,011	\$ 24,456
Equipment (Foodbank)	1,308	366	942	1,177
A/V Equip. & Parking Lot	37,278	6,213	31,065	-
Furn. & Fix. (Foodbank)	13,803	3,865	9,938	12,423
Leasehold improvements (Foodbank)	<u>104,355</u>	<u>104,355</u>	<u>-</u>	<u>6,957</u>
Total	<u>\$ 243,278</u>	<u>\$ 173,322</u>	<u>\$ 69,956</u>	<u>\$ 45,013</u>

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

4. Investments

(a) Term Deposits

Term deposits are recorded at cost and are invested with Canadian Chartered Banks.

General Fund term deposit earns interest rates ranging from 2.5% to 3.55% and mature between the dates of April 2024 to May 2024.

Food Bank Fund term deposits earn rates ranging from 1.23% to 4.75% with maturity dates ranging from July 2024 to February 2025.

(b) Rectory Fund

Rectory Fund investment consists of 28.01 (2022: 26.95) units of Parish Funds held by the Diocese of Toronto in trust. They are recorded at market value.

(c) Investment Account

The investment account is comprised of \$13,591 (2022: \$127,595) in cash and \$377,661 (2022: \$379,349) in equities and is recorded at market value. The equities were bequeathed to the organization at a cost of \$157,179 in 2017.

(d) Diocese Consolidated Trust

Diocese consolidated trust investment consists of 56.46 (2022: 54.33) units of Parish Funds held by the Diocese of Toronto in trust. They are recorded at market value.

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

5. Special Funds

The current year's activity for the special funds was as follows:

	<u>2023</u>	<u>2022</u>
(a) Food Bank Fund		
Opening deferred income	\$ 505,835	\$ 670,928
Donations	419,845	284,394
Gift in Kind	711,293	-
Diocese Grant	10,000	\$ -
Golf Tournament	32,331	37,498
Interest	<u>5,446</u>	<u>1,468</u>
Funds available	1,684,750	994,288
Expenses		
Depreciation	\$ 9,677	
Christmas Hampers	14,818	
Golf Tournament	23,036	
Groceries	179,269	
Pickup and delivery	6,475	
Equipment and supplies	10,223	
Maintenance and repairs	10,533	
Office and general	18,375	
Occupancy	49,142	
Gift in Kind Food donations	549,268	
Salaries	<u>88,053</u>	<u>(958,869)</u>
Closing deferred income	\$ <u>725,881</u>	\$ <u>(488,453)</u>
(b) Mission Fund		
Opening deferred income	\$ 25,060	\$ 21,986
Donations	<u>1,075</u>	<u>3,074</u>
Closing deferred income	\$ <u>26,135</u>	\$ <u>25,060</u>

As required in 2023, the financial statements reflect the donation of food during the year calculated at \$3 per pound.

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

5. Special Funds (Cont'd)

	<u>2023</u>	<u>2022</u>
(c) Women's Fellowship		
Opening deferred income	\$ 661	\$ 361
Donations	<u>70</u>	<u>300</u>
Closing deferred income	<u>\$ 731</u>	<u>\$ 661</u>
	<u>2023</u>	<u>2022</u>
(d) Scholarship Fund		
Opening deferred income	\$ 8,352	\$ 7,535
Scholarship donations and fundraising	<u>1,934</u>	<u>3,354</u>
Funds available	10,286	10,889
Expenses		
Scholarship expenses	<u>-</u>	<u>2,537</u>
Closing deferred income	<u>\$ 10,286</u>	<u>\$ 8,352</u>
	<u>2023</u>	<u>2022</u>
(e) Altar Guild		
Opening deferred income	\$ 4,993	\$ 5,040
Donations	<u>3,214</u>	<u>3,087</u>
Funds available	8,207	8,127
Expenses		
Flowers	<u>3,405</u>	<u>3,134</u>
Closing deferred income	<u>\$ 4,802</u>	<u>\$ 4,993</u>

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

6. Deferred Capital Contributions

The organization received contributions in the amount of \$28,680 for the purchase of a new sound system. The new sound system was purchased in 2019. Accumulated amortization of \$18,108 (2022 : \$15,464) has been claimed against these contributions leaving a net balance of \$10,573 (2022 : \$13,216). The deferred contributions are amortized at a rate of 20% using the declining balance method on an annual basis.

The organization received contributions in the amount of \$37,278 for the purchase of new A/V equipment and Parking Lot improvements. The A/V equipment and Parking Lot improvements were purchased in 2023. Accumulated amortization of \$6,213 (2022 : \$Nil) has been claimed against these contributions leaving a net balance of \$31,065 (2022 : \$Nil). The deferred contributions are amortized over the course of five years using the straight declining method on an annual basis.

7. Commitments

(a) Rental Lease

The organization has entered into a premises lease arrangement for the Food Bank ending September 30, 2027 at the following monthly rates:

October 1, 2022 to September 30, 2023	\$3,042.67 plus applicable taxes
October 1, 2023 to September 30, 2024	\$3,097.00 plus applicable taxes
October 1, 2024 to September 30, 2025	\$3,151.33 plus applicable taxes
October 1, 2025 to September 30, 2026	\$3,205.67 plus applicable taxes
October 1, 2026 to September 30, 2027	\$3,260.00 plus applicable taxes

(b) Telephone Lease

The organization has entered into a phone and internet lease which requires monthly payments of \$112.99 plus applicable taxes. The lease expires June 1, 2024.

(d) Snow Clearing

The organization has entered into a snow clearing contract which requires monthly payments of \$1,945 plus applicable taxes. Salting is charged separately at a cost of \$140 per ton spread. The contract is for the period November 1, 2023 to March 31, 2024.

ST. PAUL'S ON-THE-HILL

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2023

8. Financial Instruments

The organization monitors and manages the principal risks associated with financial instruments. It is exposed to market risk to the extent that it holds equities in its investment account that are subject to market price fluctuations.

9. Food Bank

As per sections 5(1) a & 5(2)a of the Ontario Food Bank Accountability Act, 1999, (short title,) the Act requires food banks to maintain records that account for all donations of money, food, and other things. With that said, donated food to St. Paul's On-the-Hill Food Bank is tracked by weight with the dollar value calculated per pound. The food is weighed when it is received from the donor then weighed again when given to the client.

**ST. PAUL'S ON-THE-HILL ANGLICAN CHURCH, PICKERING
2024 BUDGET**

2024 APPROVED BUDGET

	2024 Budget	% of Total	2023 Actual	% Change '24 Budget vs. '23 Actual	2023 Budget
ORDINARY INCOME/EXPENSES					
INCOME					
WEEKLY GIVINGS	333,017	73%	323,333	3%	312,472
PARKING LOT & AUDIO-VISUAL PROJECTS	-	0%	8,950	-100%	-
CHRISTIAN ED	12,081	3%	11,800	2%	13,945
BUILDING FUND	12,317	3%	12,195	1%	12,696
SPECIAL FUNDS					
ALTAR GUILD	-	0%	3,405		-
WOMEN'S FELLOWSHIP	-	0%	-		-
SCHOLARSHIP FUND	-	0%	-		-
ALPHA	-	0%	175		-
TOTAL-SPECIAL FUNDS	-	0%	-		-
OUTREACH PROJECTS					
DIOCESE	530	0%	530	0%	6,060
FELLOWSHIP/FUNDRAISING	-	0%	5,008	-100%	-
RENTAL	7,000	2%	20,967	-67%	-
	<u>63,790</u>	<u>14%</u>	<u>63,790</u>	<u>0%</u>	<u>63,790</u>
TOTAL INCOME from OPERATIONS	<u>428,735</u>	<u>94%</u>	<u>450,153</u>	<u>-5%</u>	<u>408,963</u>
OTHER INCOME					
SECURITY CAMERA GRANT	10,000	2%	-		-
INVESTMENT INTEREST/DIVIDEND	16,000	4%	18,087	-12%	15,000
TOTAL INCOME from ALL SOURCES	<u>454,735</u>	<u>100%</u>	<u>468,240</u>	<u>-3%</u>	<u>423,963</u>
EXPENSES					
PERSONNEL CLERGY	246,115	55%	194,018	27%	217,834
PROPERTY COSTS	92,004	21%	78,861	17%	82,079
GENERAL OPERATING					
ADMINISTRATION	36,125	8%	27,718	30%	27,650
CHURCH LIFE (Allotment & Synod)	61,091	14%	64,636	-5%	64,886
TOTAL-GENERAL OPERATING	<u>97,216</u>		<u>92,354</u>	<u>5%</u>	<u>92,536</u>
CHRISTIAN ED	3,400	1%	9,560	-64%	11,560
SPECIAL FUNDS	-	0%	3,580		-
OUTREACH PROJECTS	-	0%	4,764		4,300
FUNDRAISING EXPENSES	-	0%	20,584		-
WORSHIP	6,000	1%	2,405	149%	21,533
TOTAL EXPENSE from Operations	<u>444,735</u>	<u>100%</u>	<u>406,126</u>	<u>10%</u>	<u>429,842</u>
Net Income from OPERATIONS	<u>10,000</u>		<u>44,027</u>		<u>- 20,879</u>
OTHER EXPENSES					
SECURITY CAMERA	10,000				
TOTAL NET INCOME	<u>0</u>		<u>62,114</u>		<u>- 5,879</u>
DRAW DOWN FROM PRIOR YEARS SURPLUS (Deficit Recovery)	<u>0</u>				<u>5,879</u>
ACTUAL EXCESS OF REVENUE OVER EXPENDITURE	<u>-</u>				<u>-</u>

	Category	2024 Budget	2023 Actual	Comparison (\$) '24 Budget to '23 Actual	2023 Budget
Income	Donations				
	PayPal Donation	65,000	81,561	-16,561	65,000
	Designated Food only	-	-	0	-
	Fundraising	-	-	0	158,300
	Christmas Appeal				
	General Donations	280,000	300,708	-20,708	232,000
	Christmas Hampers	20,000	36,645	-16645	46,000
	Appeal-Other	-	-	0	-
	Total Donations	365,000	418,914	-53,914	501,300
	Other Income	-	-	0	5,000
	Golf Tournament Fees	25,000	32,331	-7,331	45,000
	Interest Income	1,000	4,975	-3,975	-
	Grants				
	Anglican Diocese of Toronto	-	10,000	-10,000	-
	General Grants	61,200	-	61200	-
	Total Grants	61,200	10,000	51,200	-
	Total Income	452,200	466,220	-14,020	551,300
Expense	Groceries				
	Non-Food Purchase	5,000	3,011	1,989	5,000
	Gift Cards - Grocery Purchase	10,000	18,055	-8,055	10,000
	Groceries - Halal	48,000	-	48,000	-
	Groceries - Other	280,000	159,836	120,164	203,750
	Total Groceries	343,000	180,902	162,098	218,750
	Pick up and delivery	5,500	6,475	-975	10,000
	Fundraising Golf Tournament Expenses	25,000	22,956	2,044	25,000
	Christmas Hampers	15,000	14,818	182	55,000
	Fundraising Expense	-	-	0	11,500
	Occupancy				
	Supplies	7,000	7,290	-290	7,000
	Rent	48,000	46,185	1,815	43,000
	Utilities	5,000	3,202	1,798	5,000
	Maintenance	10,000	10,405	-405	4,000
	Occupancy - Other	-	-	0	29,000
	Total Occupancy	63,000	59,792	3,208	81,000
	General Operations				
	Telephone, Internet	1,500	1,263	237	1,500
	Office Supplies	10,000	9,021	979	4,500
	Professional Fees	4,100	334	3,766	4,100
	General operations - Other	1,500	61	1,439	2,500
	Insurance	5,000	3,468	1,532	5,000
	Volunteer Appreciation	2,500	1,141	1,359	2,500
	Total General Operations	24,600	15,287	9,313	20,100
	Donor Development				
	Promotional/Networking Costs	2,000	-	2,000	2,000
	Online/Social Media	1,000	-	1,000	7,000
	Website Costs	3,500	-	3,500	7,000
	Total Donor Development	6,500	-	3,000	16,000
	Bank charges	700	648	52	500
	PayPal Charges	1,950	2,553	-603	1,950
	Other Charges - POS	1,000	-	1,000	500
Salaries	106,074	88,053	18,021	95,000	
Security	8,500	-	8,500	-	
Amortization-Furniture & Fixture	-	1,523	-1,523	-	
Other Expenses	-	-	0	9,000	
Total Expenses	607,824	400,297	207,527	551,300	
Net Ordinary Income					
	-155,624	65,924	-89,700	-	
Other Income/Expenses	-13,361	1,523	-1523	-	
TOTAL NET INCOME	-168,985	67,447	-88,177	-	